

BIZ in BRIEF

Kerjaya Prospek bags RM12m Penang job

KERJAYA Prospek Group has secured an RM11.64 million contract for construction works from Tanjung Pinang Development Sdn Bhd (TPDSB). Kerjaya Prospek said its wholly owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, had accepted a letter of award from TPDSB for the execution and completion of a Gurney pedestrian ramp, access to Gurney and all associated works at Bandar Tanjung Pinang, Pulau Andaman. TPDSB, an indirect subsidiary of Eastern & Oriental Bhd (E&O), makes this contract a recurrent related-party transaction as Datuk Seri Tee Eng Ho, the non-independent non-executive chairman and major shareholder of Kerjaya Prospek, also serves as executive chairman and major shareholder of E&O. — TMR